

Summary

Pros and Cons

Some of the benefits include:

- Emotional, social and economic support
- Celebrations while getting money
- Discipline to keep, use and save money
- Understanding and flexibility
- Building community resources and social capital
- Some of the disadvantages include:
- Time commitments/how much time passes before rotation
- Little or no legal record keeping

Principles that make it work:

- Trust/built on social collateral/peer pressure
- Connections/knowing all the people in the community
- Organic

Safeguards:

- Rules and protocols made from previous experiences (Setting dates and times to collect and give money)
- Record keeping
- Participating with people you know and trust
- Knowing when your turn is to be receiving and others' turns
- Not too big

Community Events

- Some of the benefits include:
- Celebratory aspect>bringing people together/keeping in contact.
- Economic as well as social benefits

Some of the disadvantages
include:

- Tensions arising from balancing time between other commitments and community social activities/roles and obligations.